Collegiate Housing and Infrastructure Act of 2005
H.R. 1548/S. 713

SUMMARY AS OF:
4/12/2005--Introduced.

Collegiate Housing and Infrastructure Act of 2005 - Amends the Internal Revenue Code to permit organizations organized and operated exclusively for charitable or educational purposes and which make collegiate housing and infrastructure improvement grants to continue to be treated as tax-exempt organizations so long as all of the active members of the recipient organization are full-time students at the college or university with which the recipient organization is associated.

4/8/2005: Current House Status
Referred to the House Committee on Ways and Means.

4/6/2005: Current Senate Status
Read twice and referred to the Committee on Finance.

DETAIL

109th CONGRESS
1st Session
S. 713

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

IN THE SENATE OF THE UNITED STATES

April 6, 2005

Mr. ROBERTS (for himself and Mr. LUGAR) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the 'Collegiate Housing and Infrastructure Act of 2005'.
SEC. 2. CHARITABLE ORGANIZATIONS PERMITTED TO MAKE COLLEGIATE HOUSING AND INFRASTRUCTURE GRANTS.

(a) In General- Section 501 of the Internal Revenue Code of 1986 (relating to exemption from tax on corporations, certain trusts, etc.) is amended by redesignating subsection (q) as subsection (r) and by inserting after subsection (p) the following new subsection:

'(q) Treatment of Organizations Making Collegiate Housing and Infrastructure Improvement Grants-

  '(1) IN GENERAL- For purposes of subsection (c)(3) and sections 170(c)(2)(B), 2055(a)(2), and 2522(a)(2), an organization shall not fail to be treated as organized and operated exclusively for charitable or educational purposes solely because such organization makes collegiate housing and infrastructure grants to an organization described in subsection (c)(7), so long as, at the time of each such grant, substantially all of the active members of the recipient organization are full-time students at the college or university with which such recipient organization is associated.

  '(2) HOUSING AND INFRASTRUCTURE GRANTS- For purposes of paragraph (1), collegiate housing and infrastructure grants are grants to provide, improve, operate, or maintain collegiate housing that may involve more than incidental social, recreational, or private purposes, so long as such grants are for purposes that would be permissible for a dormitory of the college or university referred to in paragraph (1). A grant shall not be treated as a collegiate housing and infrastructure grant for purposes of paragraph (1) to the extent that such grant is used to provide physical fitness equipment.

  '(3) GRANTS TO CERTAIN ORGANIZATIONS HOLDING TITLE TO PROPERTY, ETC- For purposes of this subsection, a collegiate housing and infrastructure grant to an organization described in subsection (c)(2) or (c)(7) holding title to property exclusively for the benefit of an organization described in subsection (c)(7) shall be considered a grant to the organization described in subsection (c)(7) for whose benefit such property is held.'.

(b) Effective Date- The amendment made by this section shall apply to grants made in taxable years ending after the date of the enactment of this Act.

ALL ACTIONS:
4/6/2005:
Read twice and referred to the Committee on Finance.
Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the `Collegiate Housing and Infrastructure Act of 2005'.

SEC. 2. CHARITABLE ORGANIZATIONS PERMITTED TO MAKE COLLEGIATE HOUSING AND INFRASTRUCTURE GRANTS.

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'(q) Treatment of Organizations Making Collegiate Housing and Infrastructure Improvement Grants—

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'(2) HOUSING AND INFRASTRUCTURE GRANTS—For purposes of paragraph (1), collegiate housing and infrastructure grants are grants to provide, improve, operate, or maintain collegiate housing that may involve more than incidental social, recreational, or private purposes, so long as such grants are for purposes that would be permissible for a dormitory of the college or university referred to in paragraph (1). A grant shall not be treated as a collegiate housing and infrastructure grant for purposes of paragraph (1) to the extent that such grant is used to provide physical fitness equipment.

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(b) Effective Date—The amendment made by this section shall apply to grants made in taxable years ending after the date of the enactment of this Act.

ALL ACTIONS:

4/8/2005:
Introductory remarks on measure. (CR E597-598)

4/8/2005:
Referred to the House Committee on Ways and Means.

Co-Sponsors:

Rep Baldwin, Tammy [WI-2] - 10/26/2005
Rep Barrow, John [GA-12] - 6/22/2005
Rep Bishop, Sanford D., Jr. [GA-2] - 9/22/2005
Senate

Sen Bayh, Evan [IN] - 4/21/2005
Sen Cochran, Thad [MS] - 5/24/2005
Sen DeWine, Mike [OH] - 7/10/2006
Sen Enzi, Michael B. [WY] - 9/28/2005
Sen Inhofe, James M. [OK] - 9/13/2005
Sen Isakson, Johnny [GA] - 4/21/2005
Sen Johnson, Tim [SD] - 6/28/2005
Sen Lott, Trent [MS] - 6/21/2005
Sen Specter, Arlen [PA] - 11/14/2005
Sen Thune, John [SD] - 9/14/2006